

STATEMENT OF RECEIPTS AND EXPENDITURES

LEGAZPI CITY

CY-2016

| PARTICULARS | INCOME TARGET/ BUDGET APPROPRIATION | Income/Expenditures General Fund | Income/Expenditures Special Educ. Fund |
|---|--|-------------------------------------|---|
| 1. Beginning Balance | | 247,706,365.01 | 17,106,542.61 |
| 11. Receipts | | | |
| A. Local Sources | | | |
| 1. Tax Revenue | | | |
| a. Real Property Tax | 54,000,000.00 | 53,966,802.09 | |
| b. Special Education Fund | 34,000,000.00 | | 44,291,550.86 |
| c. Other Local Taxes | 171,210,000.00 | 202,895,584.16 | |
| Total Tax Revenue | 259,210,000.00 | 256,862,386.25 | 44,291,550.86 |
| 2. Non-Tax Revenue | | | |
| a. Regulatory Fees | | | |
| 1. License Fees | 1,600,000.00 | 2,359,036.08 | |
| 2. Permit Fees | 6,425,000.00 | 11,375,067.65 | |
| 3. Other Fees | 4,370,000.00 | 6,667,765.68 | |
| b. Business and Service Income | 51,310,000.00 | 48,234,702.98 | |
| c. Other Income | 2,250,000.00 | 3,597,958.01 | 2,631,348.77 |
| Total Non-Tax Revenue | 65,955,000.00 | 72,234,530.40 | 2,631,348.77 |
| B. External Sources | | | |
| 1. Share From National Internal Revenue Taxes (IRA) | 504,428,044.00 | 504,428,044.00 | |
| 2. Share from National Wealth | 1,100,000.00 | 1,079,887.28 | |
| 3. Extraordinary Receipts Grants and Donations | 500,000.00 | 258,378.00 | |
| 4. Inter-Local Transfers Subsidy from Other Funds | 14,817,105.76 | 14,817,105.76 | |
| Total External Sources | 520,845,149.76 | 520,583,415.04 | |
| C. Receipts from Loans and Borrowings | | 37,654,765.43 | |
| D. Other Non-Income Receipts | | 37,343,918.31 | |
| Total Target/ Receipts | 846,010,149.76 | 924,679,015.43 | 46,922,899.63 |
| LESS: | | | |
| A. Current Operating Expenditures | | | |
| 1. General Public Services | 548,345,728.33 | 396,440,369.51 | |
| 2. Education, Culture and Sports/Manpower Development | 40,698,175.00 | - | 38,478,041.23 |
| 3. Social Services | 180,084,854.88 | 130,809,670.31 | |
| 4. Economic Services | 194,455,320.89 | 158,319,741.36 | |
| 5. Debt Service | | | |
| a. Payment of Loan Amortization (Principal) | 16,944,036.38 | 16,944,036.38 | |
| b. Interest Expenses | 2,106,443.00 | 2,106,443.00 | |
| Total Current Operating Expenditures | | 704,620,260.56 | 38,478,041.23 |
| B. Other Non-Operating Expenditures | | 149,356,378.43 | |
| Total Appropriations/Expenditures | 982,634,558.48 | 853,976,638.99 | 38,478,041.23 |
| FUND BALANCE, END | | 318,408,741.45 | 25,551,401.01 |

Submitted by:

(SGD.)

CARLITA P. DE GUZMAN

City Treasurer