

## Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU : LEGAZPI CITY

Instruction: Please prepare a Statement for each kind of loan		DETAILS
ITEM NO.	PARTICULARS	
1	LGU Income Classification	2ND Class
2	Date of Report	Decembe 31,2017
3	Lending Institution(Bank or Creditor)	LANDBANK OF THE PHIL
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	SP Res. No. 0059-2015
7	Date of MB Opinion	
8	Date of Approval of Loan	14-Jul-15
9	Amount Approved	49,611,604.43
10	Maturity Date	Mar-21
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	LOAN
12	Purpose of Indebtedness	For the completion of Leg. Convention Center
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of indebtedness	5 yrs
15	Terms and Conditions: Interest Rate	at prevailing LBP lending rate at the time of availability, subject to annual repricing
16	Terms and Conditions: Grace Period (Number of months or Years)	End of 1st Qtr, reckoned from date of initial loan release
17	Frequency of Payment	quarterly
18	Annual Ammortization: Principal	21,887,865.00
19	Annual Ammortization: Interest	4,082,768.22
20	Annual Amortization:Gross Receipt Tax (GRT)	
21	Starting Date of Payment	March 28,2016
22	Cumulative Payment from Satrting Date: Principal	21,887,865.00
23	Cumulative Payment from Satrting Date: Interest	4,082,768.22
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	49,611,604.43
26	Remaining Balance to Date/ Undrawn amount (Line 9-22=26)	-
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	27,723,739.43
28	Arrears: Principial (ifany)	
29	Arrears: Interest (if any)	
30	Collateral Security	
31	Deposit to Bond sinking fund for the year	
32	Sinking fund balance to date, if any	
33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	Land Bank to serve as major bank for its other deposit, revenue and collections which designation shall not be revoked while the loan obligations remain outstanding. Amount of loan repayment is hereby appropriated in the City's annual budget until the loan, interest & other charges are fully paid.

Certified Correct:

CARLITA P. DE GUZMAN  
City Treasurer

